



# Carbon Reduction Plan

## Commitment to achieving Net Zero

Venturis Medical Ltd is committed to achieving Net Zero emissions by 2030.

## Baseline Emissions Footprint

Baseline emissions are a record of the greenhouse gases that have been produced in the past and were produced prior to the introduction of any strategies to reduce emissions. Baseline emissions are the reference point against which emissions reduction can be measured.

Baseline Year: 10/10/2021 – 9/10/2022	
Additional Details relating to the Baseline Emissions calculations.	
Baseline year emissions:	
EMISSIONS	TOTAL (tCO <sub>2</sub> e)
Scope 1	0.0 (no on-site combustion of fuel for heating)
Scope 2	3.9
Scope 3 (Included Sources)	37.9
Total Emissions	41.25

## Current Emissions Reporting

Reporting Year: 2024

EMISSIONS	TOTAL (tCO <sub>2</sub> e)
Scope 1	0.0 (no on-site combustion of fuel for heating)
Scope 2	3.7
Scope 3 (Included Sources)	36.9
<b>Total Emissions</b>	40.05

## Emissions reduction targets

In order to continue our progress to achieving Net Zero, we have adopted the following carbon reduction targets.

We project that carbon emissions will decrease over the next five years to 20 tCO<sub>2</sub>e by 2026. This is a reduction of 50.8%

## Carbon Reduction Projects

The following environmental management measures and projects have been completed or implemented since the start of our baseline year, including:

- Appointed a Head of Environmental Sustainability (Operations Manager) to lead this area and a Graduate Environmental Sustainability Officer.
- Launched an Environmental Policy which outlines our commitment to minimising the negative environmental impact of our activities. We also intend to share our commitments through our wider Corporate Social Responsibility statement on our website.
- Initiated the internal Net Zero project. This included gathering data to inform our baseline scope 1, 2 and 3 carbon emissions and production of a more detailed report focused on scope 3 emissions produced through Venturis Medical's value chain.
- Launched a hybrid approach to working for 80% of our staff, which supports homeworking and brings a reduction in the amount of carbon generated through employee commuting.
- Consider Installing solar panels at UK warehouse.
- Advocated for the use of green energy suppliers to buildings in which we are a tenant.
- Had environmental considerations as a priority for refurbished offices including reusing and recycling furniture.
- Trees for Life partner, to begin to offset carbon emissions from our train and air business travel.

Over the next 12 months we plan to build on our existing knowledge and understanding by implementing the following projects:

- Identify gaps in scope 1, 2 and 3 reportable carbon emissions. Establish methodology for capturing any missing data sources and recalculate baseline emissions for 2022/23.
- Develop a route map for achieving net zero to include:
  - o achievable GHG reduction targets that support our customers in achieving their targets Carbon Reduction Plan.
  - o measure and report progress

- o identification of cost-effective emission reduction opportunities and commitment to required changes in operations to deliver them.
- o identification and management of climate-related risks to our business
- o identification and utilization of carbon removal schemes (such as tree planting) after full reduction strategies have been applied.
- Set organisation-wide carbon emissions reduction targets supported by interim targets.
- Provide support for the sector in understanding the carbon impact of services.
- Continue to maintain membership of Trees for Life and will be exploring how carbon offsetting can be used alongside our carbon reduction initiatives.
- Continuing internal communications about the importance of the Net Zero project and engaging ways to encourage colleagues to commit to making changes (a pledge wall on the intranet is being explored)

More broadly we will be looking to align with the principles of the ISO14001 Environmental Management Systems standard and will review operations against the standard to identify any compliance gaps. We will continue to work with procurement to understand how to better embed environmental sustainability in procurement processes and contract terms and conditions; and ensure that our own suppliers are able to demonstrate their commitment to achieving net zero by 2050.

## Declaration and Sign Off

This Carbon Reduction Plan has been completed in accordance with PPN 06/21 and associated guidance and reporting standard for Carbon Reduction Plans.

Emissions have been reported and recorded in accordance with the published reporting standard for Carbon Reduction Plans and the GHG Reporting Protocol corporate standard<sup>1</sup> and uses the appropriate Government emission conversion factors for greenhouse gas company reporting<sup>2</sup>.

Scope 1 and Scope 2 emissions have been reported in accordance with SECR requirements, and the required subset of Scope 3 emissions have been reported in accordance with the published reporting standard for Carbon Reduction Plans and the Corporate Value Chain (Scope 3) Standard<sup>3</sup>.

This Carbon Reduction Plan has been reviewed and signed off by the board of directors (or equivalent management body).

### Signed on behalf of the Supplier:

*David Coleman*

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Date: 11<sup>th</sup> January 2025.....

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<sup>1</sup><https://ghgprotocol.org/corporate-standard>

<sup>2</sup><https://www.gov.uk/government/collections/government-conversion-factors-for-company-reporting>

<sup>3</sup><https://ghgprotocol.org/standards/scope-3-standard>